

2021

National Innovation and Startup Policy 2019 for Students/Alumni



Jagannath

International

Management

School, Vasant Kunj

Jagannath International Management School

Vasant Kunj, New Delhi-110070

(Affiliated to Guru Gobind Singh Indraprastha University, New Delhi)

Recognized u/s 2(f) by UGC & Accredited with 'A' Grade by NAAC

Participant of UNGC & UNPRME, New York

ISO 9001:2015 Quality Certified

National Innovation and Startup Policy 2019 for Students/Alumni

1. JIMS ensures that development of entrepreneurship culture should extend beyond the boundaries of the institution by fostering a strong industry interface.
2. We provide enabling Institutional **Infrastructure-labs, library, etc. for startups**
3. We nurture the budding entrepreneurs to generate innovative ideas which will lead to successful Startups
4. JIMS permits the students who are under incubation, **to use official JIMS address** to register their company
5. JIMS will facilitate the startup activities/ technology development by allowing **students/ faculty/ staff to make reasonable use of institute infrastructure and facilities, with prior permission.**
6. JIMS may allow its Student Entrepreneurs to earn credits for working on innovative prototypes/Business Models/Ventures after proper assessment of the work done. To avail the credit benefit approval must be taken from the authority.
Student Entrepreneurs may opt for start-up in place of their mini project/major project, seminars, and summer trainings. The start-up may be interdisciplinary or multi-disciplinary. However, the student must describe how they will separate and clearly distinguish their ongoing research activities as a student from the work being conducted at the start up. To avail this benefit, a prior approval from the competent authority is mandatory.
7. JIMS, in return of the services and facilities, **may take 2% to 9.5% equity/ stake with a limit of 5%** so that institute has no legal liability arising out of startup. The students need to sign a **disclaimer agreement** specifying the same.
8. JIMS provides services based **on a mix of equity, fee and/ or zero payment model subject to the approval.**
9. JIMS **startup facility is available to alumni of the institute (all batches)** as well.
10. JIMS encourages faculty participation **in startup related activities.** Every faculty is encouraged to mentor at least **one** startup and maximum **three.**
11. JIMS ensures maximum exposure of maximum students to innovation and pre incubation activities at their early stage (ideation) and to support them in pathway from ideation to innovation to market by extending support at all stages.
12. JIMS provides a platform to link the startups with companies with wider entrepreneurial ecosystem and also provides support to students who show potential.
13. For strengthening the innovation funnel of JIMS, access to financing must be opened for the potential entrepreneurs.
14. JIMS has developed a ready reckoner of Innovation Tool Kit, which is kept on the Incubation page on institute's website to answer the doubts and queries of the innovators and enlisting the facilities available at the institute.

For any queries you may contact the undersigned

Dr. Nidhi Gupta

Email id: hodbba.vk@jagannath.org

HOD, Department of Management Studies, JIMS, Vasant Kunj, New Delhi

Mr. Vipul Singh

Email id: vipul.singh@jagannath.org

Assistant Professor, Department of Management Studies, JIMS, Vasant Kunj, New Delhi