

National Innovation and Startup Policy 2020 for Students/Alumni

Jagannath International Management School, Vasant Kunj

Jagannath International Management School

Vasant Kunj, New Delhi-110070

(Affiliated to Guru Gobind Singh Indraprastha University, New Delhi)

Recognized u/s 2(f) by UGC & Accredited with 'A' Grade by NAAC

Participant of UNGC & UNPRME, New York

ISO 9001:2015 Quality Certified

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1. JIMS ensures that development of entrepreneurship culture should extend beyond the boundaries of the institution by fostering a strong industry interface.
2. We provide enabling Institutional **Infrastructure-labs, library, etc. for startups**
3. We **nurture the budding entrepreneurs** to generate innovative ideas which will lead to successful Startups
4. JIMS permits the students who are under incubation, **to use official JIMS address** to register their company
5. JIMS will facilitate the startup activities/ technology development by allowing **students/ faculty/ staff to make reasonable use of institute infrastructure and facilities, with prior permission.**
6. JIMS, in return of the services and facilities, **may take 2% to 5% equity/ stake with a limit of 5%** so that institute has no legal liability arising out of startup. The students need to sign a **disclaimer agreement** specifying the same.
7. JIMS provides services based **on a mix of equity, fee and/ or zero payment model subject to the approval.**
8. JIMS **startup facility is available to alumni of the institute (all batches)** as well.
9. JIMS encourages faculty participation **in startup related activities.** Every faculty is encouraged to mentor at least **one** startup and maximum **three.**
10. JIMS ensures maximum exposure of maximum students to innovation and pre incubation activities at their **early stage (ideation)** and to support them in pathway **from ideation to innovation to market** by extending support at all stages.
11. JIMS provides a platform to link the startups with companies with wider entrepreneurial ecosystem and also provides support to students who show potential.
12. For strengthening the innovation funnel of JIMS, **access to financing** must be opened for the potential entrepreneurs.
13. JIMS has developed a ready reckoner of **Innovation Tool Kit**, which is kept on the homepage on institute's website to answer the doubts and queries of the innovators and enlisting the facilities available at the institute.
14. JIMS will extend **all possible support** in case the budding entrepreneur faces challenges in the launching or during its operations even after passing out from JIMS.

For any queries you may contact the undersigned

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